



United States
of America

Congressional Record

PROCEEDINGS AND DEBATES OF THE 111th CONGRESS, SECOND SESSION

Vol. 156

WASHINGTON, THURSDAY, MAY 20, 2010

No. 77

House of Representatives

The House met at 10 a.m. and was called to order by the Speaker pro tempore (Ms. LORETTA SANCHEZ of California).

THE NEED TO EXTEND THE SHORT LINE RAILROAD REHABILITATION TAX CREDIT

(Mr. LIPINSKI asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. LIPINSKI. Mr. Speaker, investing in transportation and infrastructure is one of the best ways to put people back to work while increasing our global competitiveness. These investments must be made not just publicly but also by private companies. So we need to support policies that encourage private investment.

One such policy is the Short Line Railroad Rehabilitation Tax Credit, which has been critical in boosting private investment in rail infrastructure. In Chicagoland, which suffers greatly from rail congestion, this credit has been put to good use by railroads such as the Belt Railway Company and the Indiana Harbor Belt. These railroads have made improvements that reduce congestion, boosting local business competitiveness and easing traffic on the roads.

Unfortunately, this credit expired at the end of last year. So we must act now. Let's help put people to work and improve American transportation and enhance and extend the short line tax credit.

H3666

CONGRESSIONAL RECORD—HOUSE

May 20, 2010

This symbol represents the time of day during the House proceedings, e.g., 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



Printed on recycled paper.

H3661